



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF MONTICELLO WATER UTILITY

Principal Office: 140 N. MAIN ST.
P.O. BOX 147
MONTICELLO, WI 53570-0147

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF MONTICELLO WATER UTILITY**Utility Address:** 140 N. MAIN ST.

P.O. BOX 147

MONTICELLO, WI 53570-0147

When was utility organized? 1/1/1917**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MRS CAROL A STRAUSE**Title:** VILLAGE CLERK**Office Address:**

140 N. MAIN ST.

P.O. BOX 147

MONTICELLO, WI 53570

Telephone: (608) 938 - 4383**Fax Number:** (608) 938 - 4352**E-mail Address:** vilofmonticello@tds.net

Individual or firm, if other than utility employee, preparing this report:

Name: PATRICK FITZSIMONS**Title:** STAFF ACCOUNTANT**Office Address:** JOHNSON BLOCK AND COMPANY, INC.

229 HIGH STREET

MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:** pfitzsimons@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: PAUL RISLEY**Title:** VILLAGE PRESIDENT**Office Address:**

140 N. MAIN STREET

P.O. BOX 147

MONTICELLO, WI 53570

Telephone: (608) 938 - 4383**Fax Number:** (608) 938 - 1023**E-mail Address:** vilofmonticello@tds.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JAY BENNETT**Title:** MANAGER**Office Address:** JOHNSON BLOCK AND COMPANY, INC.
229 HIGH STREET
MINERAL POINT, WI 53565**Telephone:** (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:** jbenett@johnsonblock.com**Date of most recent audit report:** 2/24/2003**Period covered by most recent audit:** 1/1/02 TO 12/31/02

Names and titles of utility management including manager or superintendent:

Name: MR. JAMES SANDLIN**Title:** WATER SUPERINTENDENT**Office Address:**140 N. MAIN ST.
MONTICELLO, WI 53570**Telephone:** (608) 938 - 4383**Fax Number:** (608) 938 - 1023**E-mail Address:**

Name of utility commission/committee: WATER & SEWER COMMITTEE

Names of members of utility commission/committee:

ERNIE GEMPLER, VILLAGE TRUSTEE

STEVE GRABER, VILLAGE TRUSTEE

JACOB KADERLY, VILLAGE TRUSTEE

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	250,250	248,296	1
Operating Expenses:			
Operation and Maintenance Expense (401)	51,767	72,902	2
Depreciation Expense (403)	37,272	42,298	3
Amortization Expense (404)	0	0	4
Taxes (408)	29,053	30,504	5
Total Operating Expenses	118,092	145,704	
Net Operating Income	132,158	102,592	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	132,158	102,592	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	11,009	13,548	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	11,009	13,548	
Total Income	143,167	116,140	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	5,543	0	12
Total Miscellaneous Income Deductions	5,543	0	
Income Before Interest Charges	137,624	116,140	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	41,146	42,470	13
Amortization of Debt Discount and Expense (428)	1,544	1,544	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	42,690	44,014	
Net Income	94,934	72,126	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	637,803	565,677	19
Balance Transferred from Income (433)	94,934	72,126	20
Miscellaneous Credits to Surplus (434)	193,190	0	21
Miscellaneous Debits to Surplus--Debit (435)	80,000	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	845,927	637,803	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	250,250		250,250	1
Total (Acct. 400):	250,250	0	250,250	
Operation and Maintenance Expense (401):				
Derived	51,767		51,767	2
Total (Acct. 401):	51,767	0	51,767	
Depreciation Expense (403):				
Derived	37,272		37,272	3
Total (Acct. 403):	37,272	0	37,272	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	29,053		29,053	5
Total (Acct. 408):	29,053	0	29,053	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	132,158	0	132,158	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	11,009	0	11,009	10
Total (Acct. 419):	11,009	0	11,009	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	11,009	0	11,009
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		5,543	5,543 14
NONE	0	0	0 15
Total (Acct. 426):	0	5,543	5,543
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	5,543	5,543
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	41,146		41,146 16
Total (Acct. 427):	41,146	0	41,146
Amortization of Debt Discount and Expense (428):			
AMORTIZED DEBT DISCOUNT	1,544		1,544 17
Total (Acct. 428):	1,544	0	1,544
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 19
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	42,690	0	42,690
NET INCOME:	100,477	(5,543)	94,934
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	637,803	0	637,803 22
Total (Acct. 216):	637,803	0	637,803
Balance Transferred from Income (433):			
Derived	100,477	(5,543)	94,934 23
Total (Acct. 433):	100,477	(5,543)	94,934
Miscellaneous Credits to Surplus (434):			
BALANCE ALLOCATED FROM CIA ELIMINATION	0	193,190	193,190 24
Total (Acct. 434):	0	193,190	193,190
Miscellaneous Debits to Surplus--Debit (435):			
TRANSFER TO GENERAL FUNDS	80,000	0	80,000 25
Total (Acct. 435)--Debit:	80,000	0	80,000
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	658,280	187,647	845,927

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	250,250	0	0	0	250,250	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	250,250	0	0	0	250,250	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,838,002	1,836,808	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	364,720	284,906	2
Net Utility Plant	1,473,282	1,551,902	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	370,939	370,939	5
Other Investments (124)	0	0	6
Special Funds (125)	89,443	87,466	7
Total Other Property and Investments	460,382	458,405	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	41,671	39,948	8
Temporary Cash Investments (132)	323,993	315,372	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	14,225	15,699	11
Other Accounts Receivable (143)	0	104	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	4,554	2,287	14
Materials and Supplies (150)	7,127	6,729	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	391,570	380,139	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	25,469	27,013	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	25,469	27,013	
Total Assets and Other Debits	2,350,703	2,417,459	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	712,968	712,968	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	845,927	637,803	23
Total Proprietary Capital	1,558,895	1,350,771	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	785,000	815,000	26
Total Long-Term Debt	785,000	815,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	22	101	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	14,599	31
Interest Accrued (237)	6,786	7,000	32
Other Current and Accrued Liabilities (238)	0		33
Total Current and Accrued Liabilities	6,808	21,700	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	229,988	38
Total Liabilities and Other Credits	2,350,703	2,417,459	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,836,808	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,608,015	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	229,987	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,838,002	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	322,379	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	42,341	0	0	0	12
Total Accumulated Provision	364,720	0	0	0	
Net Utility Plant	1,473,282	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	284,906				284,906	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	37,272				37,272	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	801				801	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	38,073	0	0	0	38,073	13
Debits during year						14
Book cost of plant retired	600				600	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	600	0	0	0	600	19
Balance end of year (110.1)	322,379	0	0	0	322,379	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.41%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	5,543				5,543	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plant 1/1/03	36,798				36,798	10
Total credits	42,341	0	0	0	42,341	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	42,341	0	0	0	42,341	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.41%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	7,127	6,729	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	7,127	6,729	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.
--

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
REVENUE BOND	1,544	429	25,469	1
Total			25,469	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	712,968	1
Changes during year (explain):		2
Balance end of year	712,968	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
WATER SYSTEMS REVENUE BONDS	06/01/1999	05/01/2020	4.94%	785,000	1
Total for Account 224				785,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	14,599	1
Accruals:		
Charged water department expense	29,053	2
Charged electric department expense		3
Charged sewer department expense	299	4
Other (explain):		
NONE		5
Total Accruals and other credits	29,352	
Taxes paid during year:		
County, state and local taxes	42,056	6
Social Security taxes	1,586	7
PSC Remainder Assessment	309	8
Other (explain):		
NONE		9
Total payments and other debits	43,951	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
REVENUE BOND	7,000	41,146	41,360	6,786	3
Subtotal	7,000	41,146	41,360	6,786	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	7,000	41,146	41,360	6,786	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
TIF ADVANCE	370,939	1
Total (Acct. 123):	370,939	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
DEBT RESERVE	89,443	3
Total (Acct. 125):	89,443	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	14,199	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
PENALTY RECEIVABLE	26	8
Total (Acct. 142):	14,225	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM SEWER - SHARED METER EXPENSES	4,554	12
Total (Acct. 145):	4,554	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,607,417	0	0	0	1,607,417	1
Materials and Supplies	6,928	0	0	0	6,928	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	303,642	0	0	0	303,642	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	1,310,703	0	0	0	1,310,703	
Net Operating Income	132,158	0	0	0	132,158	7
Net Operating Income as a percent of						
Average Net Rate Base	10.08%	N/A	N/A	N/A	10.08%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

March 12, 2004

Village Board
Village of Monticello
Monticello, Wisconsin 53570

We have compiled the accompanying prescribed Municipal Utility Annual Report of the Village of Monticello Water Utility as of December 31, 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of the Village of Monticello and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	229,988	0	0	0	0	229,988	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	229,988					229,988	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	246,622	246,153	1
Total Sales of Water	246,622	246,153	
Other Operating Revenues			
Forfeited Discounts (470)	659	737	2
Other Water Revenues (474)	2,969	1,406	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	3,628	2,143	
Total Operating Revenues	250,250	248,296	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	31,215	50,808	5
General Operating Expenses (680-690)	20,552	22,094	6
Total Operation and Maintenance Expenses	51,767	72,902	
Other Operating Expenses			
Depreciation Expense (403)	37,272	42,298	7
Amortization Expense (404)		0	8
Taxes (408)	29,053	30,504	9
Total Other Operating Expenses	66,325	72,802	
Total Operating Expenses	118,092	145,704	
NET OPERATING INCOME	132,158	102,592	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	442	18,861	87,492	4
Commercial	53	6,340	22,419	5
Industrial	8	5,213	10,101	6
Total Metered Sales to General Customers (461)	503	30,414	120,012	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		118,224	8
Other Sales to Public Authorities (464)	14	1,970	7,992	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	3	20	394	11
Interdepartmental Sales (467)				12
Total Sales of Water	521	32,404	246,622	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
TOWNSHIPS	FIRES	20	394	1
Total		20	394	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	118,224	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	118,224	
Forfeited Discounts (470):		
Customer late payment charges	659	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	659	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,167	7
Other (specify):		
HYDRANT SALES	306	8
MISCELLANEOUS	1,496	9
Total Other Water Revenues (474)	2,969	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	11,293	15,985	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,073	4,783	3
Chemicals (630)	1,817	2,484	4
Supplies and Expenses (640)	1,135	3,073	5
Repairs of Water Plant (650)	12,105	23,588	6
Transportation Expenses (660)	792	895	7
Total Plant Operation and Maintenance Expenses	31,215	50,808	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,844	7,763	8
Office Supplies and Expenses (681)	2,999	2,299	9
Outside Services Employed (682)	2,000	1,925	10
Insurance Expense (684)	2,394	1,765	11
Employees Pensions and Benefits (686)	5,542	7,344	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	773	998	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	20,552	22,094	
Total Operation and Maintenance Expenses	51,767	72,902	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		27,457	28,692	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		299	313	2
Net property tax equivalent		27,158	28,379	
Social Security		1,586	1,817	3
PSC Remainder Assessment		309	308	4
Other (specify): NONE			0	5
Total tax expense		29,053	30,504	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Green				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.217732				3
County tax rate	mills		5.800537				4
Local tax rate	mills		4.645367				5
School tax rate	mills		10.789485				6
Voc. school tax rate	mills		1.976974				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.430095				10
Less: state credit	mills		1.612433				11
Net tax rate	mills		21.817662				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.645367				14
Combined School Tax Rate	mills		12.766459				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.411826				17
Total Tax Rate	mills		23.430095				18
Ratio of Local and School Tax to Total	dec.		0.743139				19
Total tax net of state credit	mills		21.817662				20
Net Local and School Tax Rate	mills		16.213564				21
Utility Plant, Jan. 1	\$	1,836,808	1,836,808				22
Materials & Supplies	\$	6,729	6,729				23
Subtotal	\$	1,843,537	1,843,537				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,843,537	1,843,537				26
Assessment Ratio	dec.		0.918600				27
Assessed Value	\$	1,693,473	1,693,473				28
Net Local & School Rate	mills		16.213564				29
Tax Equiv. Computed for Current Year	\$	27,457	27,457				30
Tax Equivalent per 1994 PSC Report	\$	22,048					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	27,457					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	80,021		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	80,021	0	
PUMPING PLANT			
Land and Land Rights (320)	1,841		12
Structures and Improvements (321)	47,153		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	55,555		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	104,549	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	25,390		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,969		23
Total Water Treatment Plant	27,359	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			80,021	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	80,021	
PUMPING PLANT				
Land and Land Rights (320)			1,841	12
Structures and Improvements (321)			47,153	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			55,555	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	104,549	
WATER TREATMENT PLANT				
Land and Land Rights (330)			25,390	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,969	23
Total Water Treatment Plant	0	0	27,359	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	35,536		25
Distribution Reservoirs and Standpipes (342)	580,545		26
Transmission and Distribution Mains (343)	676,560		27
Fire Mains (344)	0		28
Services (345)	93,701		29
Meters (346)	39,435	1,794	30
Hydrants (348)	114,318		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,540,095	1,794	
GENERAL PLANT			
Land and Land Rights (370)	375		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,545		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	10,149		37
Other General Equipment (379)	72,601		38
Other Tangible Property (390)	114		39
Total General Plant	84,784	0	
Total utility plant in service directly assignable	1,836,808	1,794	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,836,808	1,794	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			35,536 25
Distribution Reservoirs and Standpipes (342)			580,545 26
Transmission and Distribution Mains (343)		(174,791)	501,769 27
Fire Mains (344)			0 28
Services (345)		(25,298)	68,403 29
Meters (346)	600		40,629 30
Hydrants (348)		(29,898)	84,420 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	600	(229,987)	1,311,302
GENERAL PLANT			
Land and Land Rights (370)			375 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,545 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			10,149 37
Other General Equipment (379)			72,601 38
Other Tangible Property (390)			114 39
Total General Plant	0	0	84,784
Total utility plant in service directly assignable	600	(229,987)	1,608,015
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	600	(229,987)	1,608,015

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)			29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	<u>0</u>	<u>0</u>	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	<u>0</u>	<u>0</u>	
Total utility plant in service directly assignable	<u>0</u>	<u>0</u>	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	<u><u>0</u></u>	<u><u>0</u></u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		174,791	174,791 27
Fire Mains (344)			0 28
Services (345)		25,298	25,298 29
Meters (346)			0 30
Hydrants (348)		29,898	29,898 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	229,987	229,987
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	229,987	229,987
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	229,987	229,987

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,889	2,889	1
February			2,587	2,587	2
March			2,747	2,747	3
April			2,669	2,669	4
May			3,342	3,342	5
June			3,590	3,590	6
July			3,239	3,239	7
August			3,235	3,235	8
September			2,876	2,876	9
October			2,785	2,785	10
November			2,728	2,728	11
December			2,862	2,862	12
Total annual pumpage	0	0	35,549	35,549	
Less: Water sold				32,404	13
Volume pumped but not sold				3,145	14
Volume sold as a percent of volume pumped				91%	15
Volume used for water production, water quality and system maintenance				54	16
Volume related to equipment/system malfunction				90	17
Non-utility volume NOT included in water sales				189	18
Total volume not sold but accounted for				333	19
Volume pumped but unaccounted for				2,812	20
Percent of water lost				8%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				281	23
Date of maximum: 5/28/2003					24
Cause of maximum:					25
Filled Swimming Pool					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				71	26
Date of minimum: 1/29/2003					27
Total KWH used for pumping for the year				65,877	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #1 - 1911 FIRE STATION	#1	150	6	360,000	Yes	1
WELL #2 - 1935 VILLAGE HALL	#2 - capped	0	0	0	No	2
WELL #3 - 1985 E. LAKE AVE.	#3	605	16	892,800	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	STANDBY EQUIPMENT	WELL #1	WELL #3	1
Location	STANDBY EQUIPMENT	FIRE STATION	E. LAKE AVE.	2
Purpose	S	P	P	3
Destination	D	D	D	4
Pump Manufacturer	ONAN	AERMOTOR	F.M. WORTHINGTON	5
Year Installed	1987	1997	1985	6
Type	OTHER	SUBMERSIBLE	VERTICAL TURBINE	7
Actual Capacity (gpm)	250	250	620	8
Pump Motor or Standby Engine Mfr	ONAN	FRANKLIN	WESTINGHOUSE	9
Year Installed	1987	1997	1985	10
Type	OTHER	ELECTRIC	ELECTRIC	11
Horsepower	25	20	60	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	S	S	3
Year constructed	2000	2000	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	89	71	6
Total capacity in gallons (actual)	233,000	136,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2100	0.8600	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	2,400	0	0	0	2,400	1
M	D	6.000	22,644	0	0	0	22,644	2
M	D	8.000	14,510	0	0	0	14,510	3
M	D	10.000	2,114	0	0	0	2,114	4
Total Within Municipality			41,668	0	0	0	41,668	
Total Utility			41,668	0	0	0	41,668	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.750	70	0	0	0	70		1
M	0.750	257	0	0	0	257	15	2
M	1.000	124	0	0	0	124	13	3
M	1.500	10	0	0	0	10	1	4
M	2.000	6	0	0	0	6		5
M	3.000	1	0	0	0	1		6
M	4.000	3	0	0	0	3		7
M	6.000	3	0	0	0	3	2	8
Total Utility		474	0	0	0	474	31	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.500	4	0	0	0	4	1	1
0.625	502	30	10	0	522	50	2
1.000	8	0	0	0	8	0	3
1.500	9	0	0	0	9	1	4
2.000	7	0	0	0	7	0	5
3.000	3	0	0	0	3	0	6
Total:	533	30	10	0	553	52	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.500	4	0	0	0	0	0	4	1
0.625	438	42	6	7	0	29	522	2
1.000	0	4	0	1	0	3	8	3
1.500	0	6	1	1	0	1	9	4
2.000	0	1	0	5	0	1	7	5
3.000	0	0	1	1	0	1	3	6
Total:	442	53	8	15	0	35	553	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	90				90	2
Total Fire Hydrants	90	0	0	0	90	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	90
Number of distribution system valves end of year:	123
Number of distribution valves operated during year:	115

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C 650 - Repairs were more in 2002 due to having a number of water main breaks in 2002. Did not have nearly as many water main breaks in 2003.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments reported for elimination of contribution in aid account 271 per PSC order.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments reported for elimination of contribution in aid account 271 per PSC order.
